



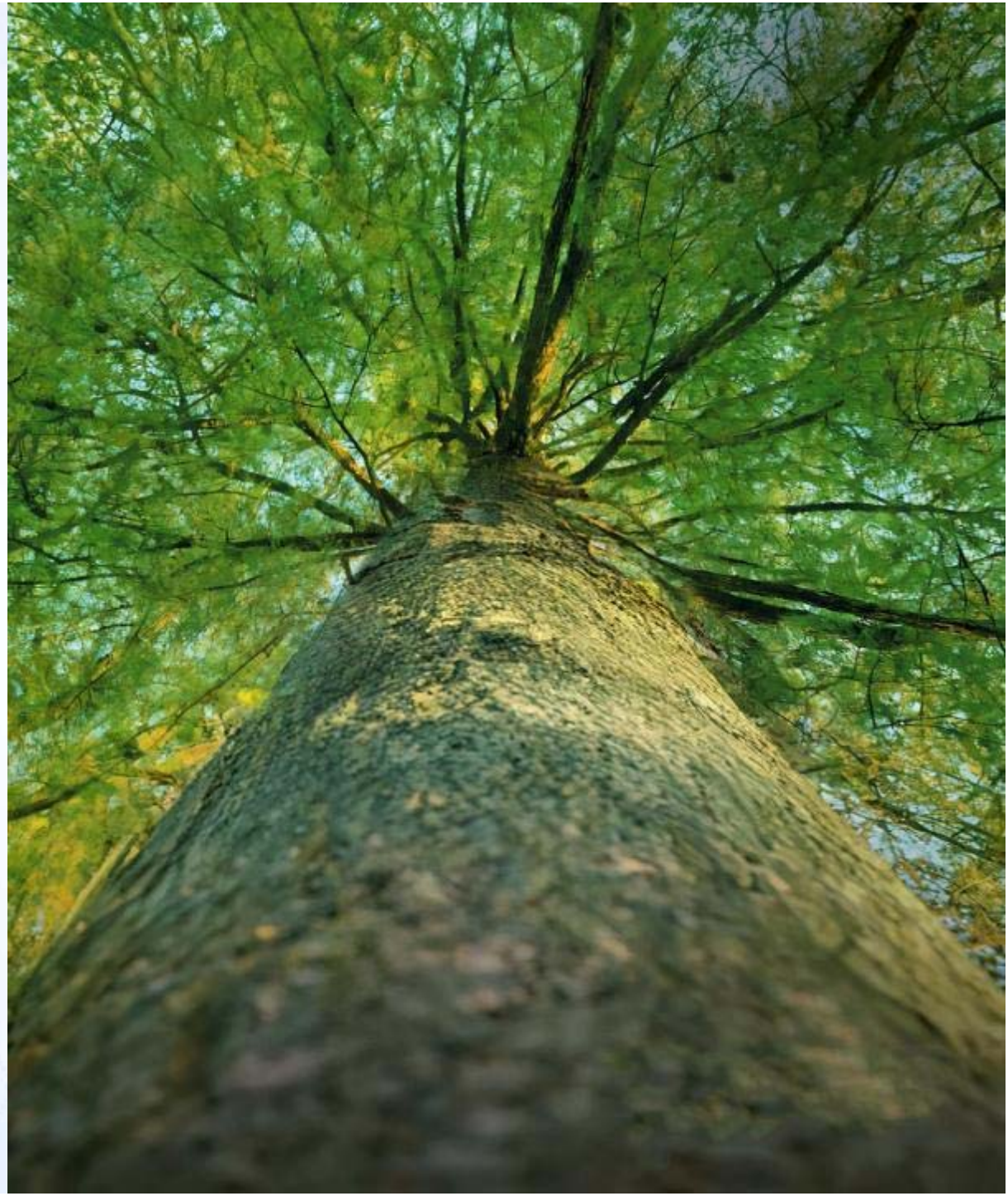
Our endeavour

Endure

Enhance

Excel

January 24, 2025



Disclaimer

Atul Ltd (Atul) may, from time to time, make written and oral forward-looking statements, in addition to the statements contained in the filings of the Company with BSE Ltd and National Stock Exchange of India Ltd, and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of it.

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Chemicals and daily life



More than 96% of all manufactured goods are directly enabled by chemistry



Industries served



Agriculture



Automobile



Composites



Construction



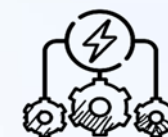
Cosmetics



Defense



Dyestuff



Electrical and Electronics



Flavour



Food



Fragrance



Glass



Home care



Horticulture



Paint and Coatings



Paper



Personal care



Pharmaceuticals



Rubber



Soap and Detergent



Sport and Leisure



Textile



Tyre



Wind energy

About Atul



founder

Kasturbhai Lalbhai
(1894 –1980)

three dreams

... create wealth for rural India

... generate employment on a large scale

... make India self-reliant

incorporation

September 5, 1947



first site

spread across 1,300 acres



first company of India

inaugurated by first Prime Minister



economist

Balwantrai Mazumdar
(1902 – 1981)



chemical engineer

Siddharth Lalbhai
(1923 – 1998)

Profile



8 production sites

1st several products manufactured first time in India



4,000 customers



30 industries



88 countries



900 products |
400 formulations



140 brands



5 sales offices abroad



100 MW
captive power plants



32 MLD
effluent treatment

Entities



Atul Bioscience Ltd



Atul Brasil Quimicos Ltda



DPD Ltd



Atul China Ltd



Atul Rajasthan Date Palms Ltd



Atul Europe Ltd



Amal Ltd



Atul Ireland Ltd



Atul Foundation



Atul Ltd



Rudolf Atul Chemicals Ltd



Atul Middle-East FZ-LLC



Atul Institute of Vocational Excellence



Anaven LLP



Valsad Institute of Medical Sciences Ltd



Atul USA Inc



Sub-segments



Aromatics



Crop Protection
– Retail



Pharmaceuticals



Bulk Chemicals
and
Intermediates



Colors



Polymers –
Performance
Materials



Crop Protection
– Bulk Actives



Floras



Polymers –
Retail

Joint ventures

Partner	Joint venture company	Holding %	Period	Product Product group(s)
American Cyanamid	Cyanamid India	35 - 65	1961 – 1999	Agrochemicals and pharmaceuticals
ICI	Atic	50 - 50	1955 – 1995	Textiles dyes
Ciba-Geigy	Cibatul	65 - 35	1960 – 1998	Resins and hardeners
Government of Rajasthan	ARDPL*	74 - 26	2010	Tissue culture raised date palm plant
Rudolf	RACL**	50 - 50	2011	Textile chemicals
Nouryon	Anaven	50 - 50	2017	Monochloroacetic acid

*Atul Rajasthan Date Palms Ltd | ** Rudolf Atul Chemicals Ltd

Profit and loss (consolidated)

(₹ cr)

Particulars	Q3 24-25	Q2 24-25	Inc (Dec) (%)	Q3 23-24	Inc (Dec) (%)	9 m 24-25	9 m 23-24	Inc (Dec) (%)
Revenue	1,417	1,393	2%	1,138	25%	4,132	3,514	18%
EBIDTA	240	274	(12%)	166	45%	751	534	41%
EBIDTA %	17%	19%	(2%)	14%	3%	18%	15%	3%
PBT	158	191	(17%)	105	50%	506	367	38%
PBT %	11%	14%	(3%)	9%	2%	12%	10%	2%
PAT	117	140	(16%)	72	63%	369	265	39%
PAT %	8%	10%	(2%)	6%	2%	9%	8%	1%
EPS	37	46	(20%)	24	54%	121	90	34%

- Revenue remained nearly stagnant in Q3 of 2024-25 compared to the previous quarter. Higher freight costs, pricing pressures and one-time land conversion charges reduced EBIDTA margins by 2%.
- Year-over-year revenue increased by 18%, primarily driven by higher volumes from projects completed in recent years.
- The improved performance of Group entities such as Amal, Amal Speciality Chemicals, Atul Products, DPD, and RACL contributed to better EBIDTA margins.

Balance Sheet (consolidated)

(₹ cr)

Particulars	As on December 31, 2024	As on March 31, 2024
Fixed assets	2,963	3,052
Other non-current assets	1,355	1,149
Total non-current assets	4,318	4,201
Inventories	867	650
Trade receivables	1,058	927
Other current assets	293	272
Current investments	520	426
Total current assets	2,738	2,275
Total assets	7,056	6,476
Equity share capital	29	29
Other equity	5,696	5,134
Total equity	5,725	5,163
Non-current liabilities	470	424
Trade payables	576	579
Other current liabilities	285	310
Total current liabilities	861	889
Total liabilities	7,056	6,476

- Non-current assets increased primarily due to a rise in the valuation of long-term investments.
- Inventory levels increased due to strategic procurement in advance.
- Higher trade receivables were in line with the increase in revenue.

Segment financials (consolidated)

(₹ cr)

Particulars	Performance and Other Chemicals			Life Science Chemicals			Others			Un-allocable		
	9 m 24-25	9 m 23-24	Inc (Dec) (%)	9 m 24-25	9 m 23-24	Inc (Dec) (%)	9 m 24-25	9 m 23-24	Inc (Dec) (%)	9 m 24-25	9 m 23-24	Inc (Dec) (%)
Revenue	2,827	2,425	17%	1,248	1,050	19%	57	39	46%	-	-	-
PBIT	259	227	14%	250	136	84%	11	6	83%	-	-	-
PBIT%	9%	9%	-	20%	13%	7%	19%	15%	4%	-	-	-
Assets	3,712	3,518	6%	1,335	1,218	10%	221	199	11%	1,788	1,430	25%
Liabilities	688	764	(10%)	278	244	14%	22	35	(37%)	343	250	37%

- Increased demand for epoxy and sulphones product groups in the Polymers-Performance Materials business, combined with improved performance of group entities, has contributed to higher sales in the Performance and Other Chemicals segment.
- Higher demand for intermediates used in the Pharmaceutical and Personal Care industries, along with increased sales of crop protection chemicals, has led to an increase in sales and profitability in the Life Science Chemicals segment.
- Higher sales of date palm products have resulted in increased revenue in the Others segment.

Atul diaries

Anti-dumping duty on Sulphur black



The Directorate General of Trade Remedies, Ministry of Commerce, Government of India, has imposed anti-dumping duty on imports of Sulphur black originating in or exported from China PR based on the joint application filed by Indian Sulphur black manufacturers.

Atul dairies

ISO 20400:2017



Successfully completed the ISO 20400:2017 Sustainable Procurement certification audit, covering 70% of our total expenditure across direct and indirect spend

Accolade

Supply chain champion



Secured 6th position amongst the top 15 supply chain champions in chemical sector in the ISCM Supply Chain ranking 2024

Exhibition

Agra Middle East 2024



DPD Ltd, UK participated in Agra Middle East 2024, in Dubai from October 7 to 8, 2024

India Chem 2024



Team Atul participated in India Chem 2024, in Mumbai from October 17 to 19, 2024

Exhibition

ZDHC Roadmap to Zero Programme Technical Conference



Colors business and RACL team participated in ZDHC Roadmap to Zero Programme Technical Conference in Mumbai on November 22, 2024

CPHI and PMEC 2024



Aromatics, Bulk Chemicals and Intermediates and Pharmaceuticals businesses participated in CPHI and PMEC India organised in Delhi from November 26-28, 2024

Exhibition

Meet at Agra 2024



PO-Retail business participated in Meet at Agra exhibition from November 8 to 10, 2024

Shoetech Footwear and Components Expo 2024



Polymers – Retail business participated in Shoetech Footwear and Components Expo 2024 in Mumbai from December 18-19, 2024

Serving the society

Education

Empowerment



Atul Adhyapikas organised summer camps for children, benefiting 2,896 students



Atul Uttara created 69 self-help groups engaging

Serving the society

Health



Conducted 45 eye camps in Valsad and Ankleshwar, reaching out to 13,998 beneficiaries

Relief



Constructed a community toilet at brick kiln sight, Bhaagdawada

Serving the society

Infrastructure



Renovated Ulhas playground | Kalyani Shala Balamandir and primary section

Conservation



Planted 26,000 mangroves across 100 hectares of land in the Bhagod and Magod Dungari coastal belt of Valsad.



herbicides



insecticides



fungicides



Our brands



bio-stimulants



LAPOX[®]
epoxy adhesives



polygrip[®]
synthetic rubber and PU adhesives



LACARE[®]
maintenance for performance

Contact us



Website

www.atul.co.in



LinkedIn

www.linkedin.com/company/atul-limited



Facebook

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